



Engineering Underwriting Managers (Pty) Ltd

A C and E Engineering Underwriting Managers (Pty) Ltd

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Company Registration Number: 2009/015923/07 | VAT Registration Number: 4020257368

Tel. No.: 011 615 7529 | Fax: 011 615 9360 | Website: www.engineeringace.co.za

Islamic-Conscious Insurance Plant All Risk Claim Form & Procedure

To enable us to resolve your claim within the shortest possible time please ensure that this form is completed in detail

ACE ENG Policy Number:	
Broker Name:	

1. Details of Insured:

Insured Name:			
Business address:			
VAT Vendor:	Yes ☐	No ☐	VAT Reg No.:
Insured Contact Person:			Cell No.:
Telephone No.:			Email address:

2. Details of Plant & Operator:

Item No. on Policy Schedule	
Make and Model of Machine:	
Vin/Serial/Engine No.	
Odometer reading (Hours or KMs):	
Age of Plant or Machine:	
Was the unit hired-in OR out:	
Details of the party hired-in from or hired out to:	
Does any other party have an interest in the insured property, e.g. credit agreement (Please submit a copy thereof):	
If yes, please supply full details of the party:	
Name and Surname of Operator: (Please submit a copy of the Operator's Certificate)	
Is the Operator employed by the Insured or the Hirer or a Third Party:	

Managing Director: Anne-Marie Fourie
An Authorised Financial Service Provider – FSP 43281

Acting on behalf of the Insurer New National Assurance Company Limited, FSP 2603 under a claims handling and underwriting mandate.

Insurer VAT No.: 4380101289

POPIA Notice: The information requested and provided will be solely used to assess risk or finalise the claim



3.5 Place/location (GPS coordinates / Street address) where loss / damage occurred:

3.6 Please confirm current location of plant: _____

3.7 Claim estimate (Please submit repair quotation, if available): _____

3.8 Were there any Third Party(ies) involved in the accident / incident: ☐ Yes / ☐ No | If yes, please provide their details:
(If more than one third party were involved, please provide their details on a separate attachment)

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3.9 Please confirm under which section(s) of the policy the claim is submitted: (Please X the applicable section(s)):

Own plant (Section 1): ☐ and/or Hired-in (Section 2): ☐ and/or Third-Party Liability (Section 3): ☐

3.10 Is there any other insurance covering this loss, if so, by whom? (Please submit the name of the Insurer and their claim number)

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3.11 In the event of theft/malicious damage, please supply us with the following details:

✓ **Full copy of the police report to be submitted**

✓ Police station to which the incident was reported: _____

✓ Date reported: _____

✓ Police Case Number: _____

PLANT ALL RISK CLAIMS PROCEDURE: *

1. Plant All Risk claims should immediately be reported to Insurers or **within 14 days of the loss occurring by the latest**, with a completed claim form providing the nature and the extent of the loss or damage.
2. Please ensure that the completed AC&E Plant All Risk Claim Form includes the following information to enable us to register the claim:
 - a. An identifiable date of loss;
 - b. Identify the plant item on the policy schedule;
 - c. Detailed description of how the loss and/or damage occurred, including photos evidencing the damage; and

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- d. The claim form must be signed by the Insured.
3. Our claim number and list of requirements shall be issued upon receipt of the duly completed claim form.
4. Due to the specialized nature of PAR claims, the appointment of an assessor shall be in the discretion of the Insurers (generally only if the claim cost is more than R100,000.00). If an assessor is not appointed at registration of the claim, we reserve the right to appoint an assessor at a later stage, should we find it necessary.
5. In accordance with the PAR policy wording the Insured shall:
 - a. Take all steps within their power to minimize the extent of the loss or damage;
 - b. Preserve the parts affected and make them available for inspection by a representative or surveyor of the Insurers;
 - c. Furnish all such information and documentary evidence as the Insurers may require; and
 - d. Inform the police authorities in case of loss or damage due to theft or malicious damage.
6. Upon notification being given to the Insurers, the Insured may carry out the repairs or replacement of any minor damage; in all other cases a representative of the Insurers shall have the opportunity of inspecting the loss or damage before any repairs or alterations are affected. If a representative of the Insurers does not carry out the inspection within a period of time which could be considered adequate under the circumstances, the Insured is entitled to proceed with the repairs or replacement. The liability of the Insurers under this Policy in respect of any item sustaining damage shall cease if said item is not repaired properly without delay.
7. **Please take note of the following provisions relating to Plant All Risk Policies:**
 - a. **Insurers do not provide authorization for recovery of the plant and/or repairs and the onus is on the Insured to recover the plant to the repairer's premises without delay and to obtain a quotation for repairs.**

For Example, if the plant was submerged in water, the plant should be immediately recovered and taken to the repairers where the plant should be cleaned and stripped to determine the extent of the damage.
 - b. Settlement of a claim shall only be done upon the final assessment of the costs. Repair invoices may be requested in support of same, subject to the circumstances of the claim.
 - c. *Cash in lieu* settlements shall be considered based on the circumstances of the claim and only once policy response has been confirmed.
 - d. Insurers will not be held liable for any increase in prices due to the Insured's late notification and/or failure to attend to repairs timeously (subject to Policy terms and conditions).

Betterment / Depreciation:

8. Settlement of a claim in respect of Partial Losses:
 - a. If the plant is insured based on **Market Value** and **Agreed Value**, new parts shall be subject to depreciation/betterment, unless otherwise stated;
 - b. If the plant is insured based on **New Replacement Value** no depreciation/betterment shall apply to new parts.
9. Settlement of a claim in respect of a Total Loss shall be based on Market Value irrespective of the Basis of Valuation.

Average / Underinsurance:

10. Average / Underinsurance shall apply if any item shall at the time of any loss or damage be of a greater value than the Sum Insured then the Insured shall be considered as being his own Insurer for the difference and shall bear a ratable proportion of any loss or damage. Average shall not apply if the Basis of Valuation is Agreed Value, subject to the Sum Agreed not being less than the Market Value of the Property Insured.
11. The claim turnaround time can only be minimized if all the necessary information is provided promptly.
12. Insurer's rights remain strictly reserved should the Insured's failure to provide requested information timeously prejudice the claim assessment.

*Please take note that the above claims procedure information shall not negate and/or replace the applicable Policy Terms and Conditions and indemnity under the Policy is subject to the relevant Policy Terms and Conditions.

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Declaration:

I / We warrant that the foregoing information provided is true and correct, and that no information has been withheld in respect of the loss / damage. I / We undertake to advise AC & E Engineering Underwriting Managers in writing in the event of any changes to supplied information, and in the event of the recovery of any part of the property forming the subject of this claim.

I / We further warrant that I / we have read and understood the claims procedure set out above herein.

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Full Name in Print:		Capacity:	
Signature:		Date:	

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