

AC&E Group of Companies – Diamond Insurance Cover

Our Purpose and Intention - We operate within South Africa's regulated insurance environment and have developed Diamond Insurance Cover for clients who seek insurance arrangements guided by ethical principles, including fairness, transparency, and an interest-free approach.

In this regard,

- No interest is paid to or earned by our clients.
- Premiums are paid into a designated Shari'ah premium bank account.
 - ✓ In addition, all premiums paid into the Shari'ah compliant bank account are invested in a Shari'ah Savings investment account
- Claims are settled from a designated Shari'ah claims bank account.

This is an insurance solution designed and available to anyone who values ethical and interest-free insurance structures.

Product Positioning

AC&E's Diamond Insurance Covers are developed with reference to ethical principles and a commitment to interest-free administration. These products are not certified as Shariah-compliant, are not Takaful products, and are not overseen by a Shariah Supervisory Board.

Disclosure

We acknowledge and emphasise that all products offered by AC & E are conventional insurance products, lawfully licensed and regulated by the Financial Sector Conduct Authority (FSCA) of South Africa and governed by South African Insurance law.

AC & E insurance products remain conventional insurance products regulated by the FSCA.

