



17 February 2026

To whom it may concern

Per Email: ridah@engineeringace.co.za / pedro@engineeringace.co.za

Dear Sir / Madam

AC&E PI and Liability Underwriting Managers (Pty) Ltd - FSP NO. 45553

This serves to confirm that the aforementioned entity ("the Binder Holder"), has entered into a Binder Agreement with New National Assurance Company Limited in strict accordance to the terms and conditions of the Insurance Act 18 of 2017 and any amendments thereto. In terms of the agreement the Binder Holder is authorised to accept Professional Indemnity and Liability risks strictly in accordance to the terms and conditions of the Binder Agreement.

The Agreement has been renewed effective from 1 January 2026 until notice of cancellation or the annual mandatory renewal date of 1 January 2027.

Yours faithfully

Vedanth Ori
New National Assurance Company Ltd
Financial Director
Email: vedanth@nnac.co.za
Tel: 031 334 2000

NEW NATIONAL ASSURANCE COMPANY LIMITED

Reg. Nr 1971/010190/06

An Authorised Financial Services Provider | FSP 2603
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33 Oxford Road, Forest Town, Johannesburg 2193
17 Dely Road, Hazelwood, Pretoria 0081

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Tel (031) 334 2000
Tel (011) 646 7456

Directors: M.S. Paruk (Non-Executive Chairperson) | Kalim Rajab (Managing Director) | S. Budlender SC | A. Els FASSA | N. Mandela | B.J. Mtembu | S. Naidoo | V. Ori | M. Rajab | Company Secretary: V. Ori