NEW NATIONAL
ASSURANCE COMPANY

17 February 2026

To whom it may concern

Per Email: ridah@engineeringace.co.za / pedro@engineeringace.co.za

Dear Sir / Madam

AC&E Engineering Underwriting Managers (Pty) Ltd — FSP NO. 43281

This serves to confirm that the aforementioned entity ("the Binder Holder"), has entered into a Binder Agreement with New National Assurance Company Limited in strict accordance to the terms and conditions of the Insurance Act 18 of 2017 and any amendments thereto. In terms of the agreement the Binder Holder is authorised to accept Engineering risks strictly in accordance to the terms and conditions of the Binder Agreement.

The Agreement has been renewed effective from 1 January 2026 until notice of cancellation or the annual mandatory renewal date of 1 January 2027.

Yours faithfully

Vedanth Ori
New National Assurance Company Ltd
Financial Director
Email: vedanth@nnac.co.za
Tel: 031 334 2000