

13th December 2017

To whom it may concern

By email: janine@engineeringace.co.za

Dear Sir / Madam

AC&E Engineering Underwriting Managers (Pty) Ltd – FSP NO 43281

This serves to confirm that the aforementioned entity ("the Binderholder"), has entered into a Binder Agreement with New National Assurance Company Limited in strict accordance to the terms and conditions of the Short-term Insurance Act 53 of 1988 and any amendments thereto. In terms of the agreement the Binderholder is authorised to accept Engineering risks strictly in accordance to the terms and conditions of the Binder Agreement.

The Agreement has been renewed effective from 1 January 2018 until notice of cancellation or the annual mandatory renewal date of 1 January 2019.

Yours faithfully



GJ Pillay (Duly Authorised)
Financial Director

NEW NATIONAL ASSURANCE COMPANY LIMITED

Reg. Nr 1971/010190/06

VAT Nr 4380101289

Authorised Financial Services Provider No: 2603

Field House, 25 Joe Slovo Street (Field Street), Durban, 4001 P O Box 1610, Durban 4000
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Tel (031) 334 2000 Fax (031) 301 1166
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Directors: D.F. Reeves (Chairperson) | C van der Meulen (Deputy Chairperson) | Mahmoud Rajab (Managing Director) | N. Mandela
B.J. Mtembu | S. Naidoo | G.J. Pillay | K.M. Rajab | B. Seevnarayan | Company Secretary: G.J. Pillay