

13<sup>th</sup> December 2017

To whom it may concern

By email: [janine@engineeringace.co.za](mailto:janine@engineeringace.co.za)

Dear Sir / Madam

**AC&E Commercial Underwriting Managers (Pty) Ltd FSP NO 45915**

This serves to confirm that the aforementioned entity ("the Binderholder"), with FSP number 45915 has entered into a Binder Agreement with New National Assurance Company Limited in strict accordance to the terms and conditions of the Short-term Insurance Act 53 of 1988 and any amendments thereto. In terms of the agreement the Binderholder is authorised to accept Commercial risks strictly in accordance to the terms and conditions of the Binder Agreement.

The Agreement has been renewed effective from 1 January 2018 until notice of cancellation or the annual mandatory renewal date of 1 January 2019.

Yours faithfully



GJ Pillay (Duly Authorised)  
Financial Director